

Finance Committee Meeting Minutes  
Gateway Greens CA

September 17, 2009

In attendance: Jim Newlin, Mike Richie, Bob LaBelle

Meeting came to order at 2:00 PM

The agenda of the meeting was to initiate discussion for the 2010 Budget. Detailed worksheets showing 2008 expenditures, 2009 budget and YTD expenditures, and initially proposed 2010 budget amounts were addressed. The Operation and Reserve accounts identified reflect a beginning point for 2010 in our working process. The committee discussed the major accounts and contracts including Management Services, Lawn service, Security, Legal, and our largest account-cable. Cable presents our biggest challenge in the near future, as we have legal support to help us with Comcast.

The next step will be to request input from the Board members concerning their recommended 2010 budget requests in their area of responsibility.

The 2010 Budget schedule is to be completed and approved by October 20<sup>th</sup>.

The next Finance meeting is scheduled for Thursday afternoon, October 1<sup>st</sup>.

Meeting was adjourned at 3:15.