

Finance Committee Meeting Minutes  
Gateway Greens CA

October 1, 2009

In attendance: Jim Newlin, Denny Whitworth, Mike Richie, Mickey Ransom

Meeting came to order at 9:00 AM

The main agenda of the meeting was to address further recommendations of the 2010 Budget. The meeting was held at Alliant and was combined with the five Board Members. Detailed worksheets from our initial meeting on 9-17-09, showed 2008 expenditures, 2009 budget and YTD expenditures, and revised proposed 2010 budget amounts. The Operation and Reserve accounts were discussed and revised from the last Board meeting. The revised Budget recommendations dated 10-01-09, were sent to the Committee and Board on October 3<sup>rd</sup>.

The finalization of the Budget is expected at the October 8<sup>th</sup> Board meeting.

The Gateway Greens Financial Controls were discussed with a review of our options, and will be finalized at the 10-08-09 Board meeting.

The meeting was adjourned at 11:00.

The next meeting: TBD.